

Restructuring, Insolvency and Bankruptcy

Overview

New Zealand's strong economy in recent years means the number of formal insolvency appointments remains relatively low. There are some exceptions. Traditional high-street retailers have experienced a challenging environment and, while the construction industry has experienced a boom, resource constraints are putting stress on the sector.

If you are a trade creditor, you need input from someone who can tell you how much you are likely to get back and how long it is likely to take, so you can make the necessary arrangements and move on. If you're an insolvency practitioner, you need to know that the steps you are taking comply with the law.

We have acted on some of New Zealand's highest-profile insolvency cases. Our expertise extends to alternatives to formal insolvency appointments, such as workouts and informal debt restructuring. We draw on the expertise of all areas of our business, including finance, corporate law and dispute resolution, and we have strong relationships with banks and insolvency practitioners.

Representative Experience

Our recent experience includes advising:

- HSBC, ANZ and Heartland Bank in relation to various security enforcement matters.
- The interim and permanent liquidators of HydroWorks.
- The liquidators of Isola Vineyards Limited and Richina Global Real Estate Limited.
- The receivers of Vinoptima Estate Limited.
- A significant creditor of CBL Insurance Limited (in liquidation).

Your Key Contacts

Australasia



James McMillan
Partner, Auckland
D +64 9 375 1154
M +64 27 432 2570
james.mcmillan.nz@dentons.com



David Shillson
Partner, Wellington
D +64 4 498 0890
M +64 21 995 176
david.shillson@dentons.com



Danielle Durovich
Senior Associate, Auckland
D +64 9 375 1177
M +64 21 829 672



Patrick Glennie
Associate, Auckland
D +64 93 75 1116
patrick.glennie@dentons.com

