



DENTONS

About New Zealand

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January 2024

Key points about New Zealand

Geography

New Zealand is a small country, made up of two main islands, with a total land area of 268,021 square kilometres. It is similar in size to Japan or Britain and has a population of 5.2 million.¹ The official languages are English, Māori and New Zealand sign language. Wellington is the capital city, while Auckland is the most populous.

Political and legal system

New Zealand has a common law system inherited from England. The system is similar to that found in many British Commonwealth countries and comprises of statute law made by Parliament, supplemented by a collection of common law or case law made by the courts.

The New Zealand Court system has four tiers; District Court; High Court; Court of Appeal and Supreme Court. In addition to the Courts, New Zealand has a large number of specialist tribunals and bodies.

Economy

Due to its geographic location and the size of its population, New Zealand is a trade dependent economy, is reliant on Foreign Direct Investment and is a big proponent of a free and open market. Around 60% of its economic activity is made up from international trade.²

The currency is based on the New Zealand dollar, which is freely floated against all major currencies.

The major industries are agriculture (pastoral farming), horticulture and tourism. On a global scale New Zealand is the 12th largest agriculture exporter by value, the 2nd largest dairy exporter by value, the biggest sheep meat exporter and second biggest wool exporter. Other major industries include forestry, natural resources and fishing.²

Vital statistics



Population
5.2 million



Area
268,021km²



GDP
NZD\$395 bn
As at June 2023

Court System



Supreme Court

Court of Appeal

High Court

District Court

¹ <https://www.stats.govt.nz/indicators/population-of-nz>

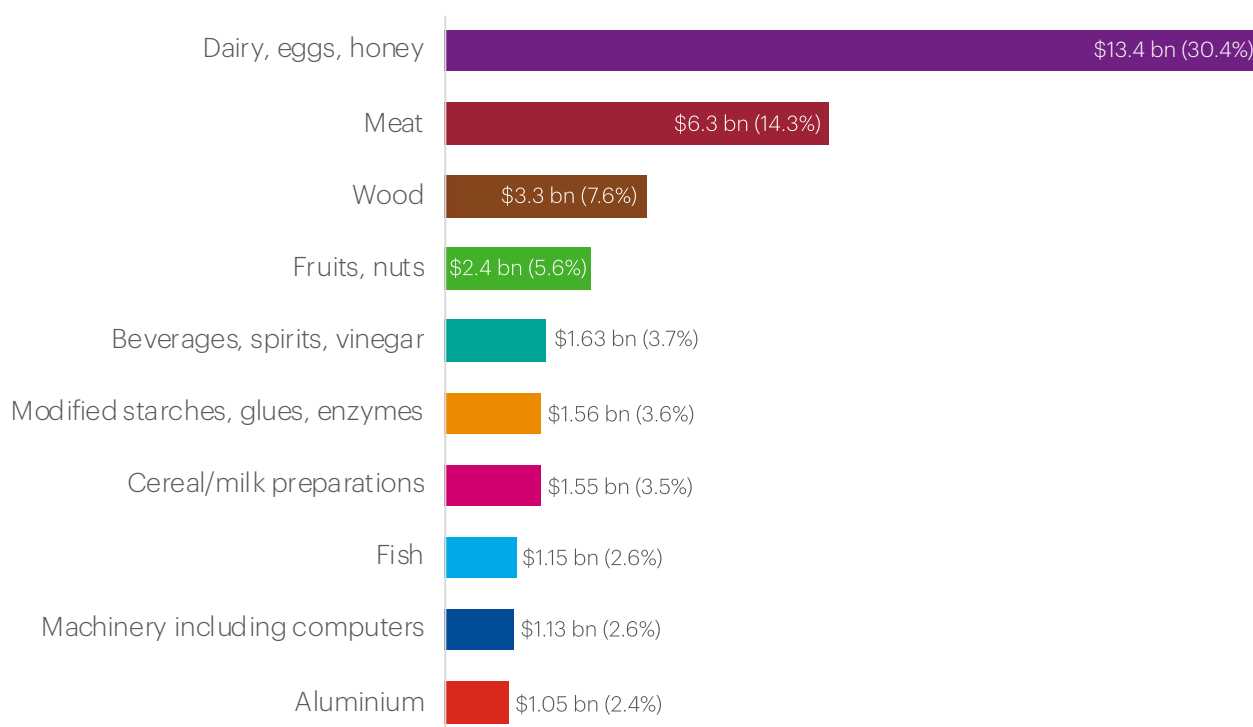
² <https://www.mfat.govt.nz/en/trade/nz-trade-policy/>

Free trade agreements

New Zealand economy depends on trade and is a strong advocate for free trade and the regional and international institutions that support it. New Zealand is party to a large number of free trade agreements, including with Australia, China, the EU, the UK, Hong Kong, Chinese Taipei, South Korea, ASEAN, Singapore, Thailand, Malaysia, Brunei and Chile. We are also signatories to the Comprehensive and Progressive TransPacific Partnership (CPTPP) and to the Regional Comprehensive Economic Partnership (RCEP).

Information on New Zealand's international trading agreements can be found on the Ministry of Foreign Affairs and Trade website: www.mfat.govt.nz.

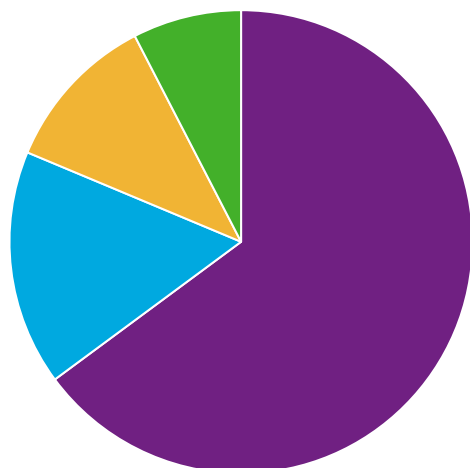
New Zealand's Top 10 Exports in 2022³



* Figures above are in USD

³ <http://www.worldstopexports.com/new-zealands-top-10-exports/>

New Zealand Sectors by GDP (2020)⁴



- Services
- Government, education and health
- Manufacturing
- Primary (agriculture, mining, fishing, forestry)



1st
out of 141 countries
for Macroeconomic
Stability⁵



\$11.6bn
of live New Zealand
investment
opportunities⁶



1st
in the world
for corruption
transparency⁷



450+
companies supported
in a successful
capital raise⁸

⁴ <http://sectorsdashboard.mbie.govt.nz/>

⁵ World economic forum, global competitiveness report 2019

⁶ Annual report, New Zealand Trade and Enterprise, 2022

⁷ Corruptions perceptions index, transparency international, 2021

⁸ Annual reports 2017 - 2022 New Zealand Trade and Enterprise

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